

SUPPLEMENTAL BUDGET - FISCAL YEAR 1980

March 1, 1979

Mr. President, Mr. Speaker, Ladies and Gentlemen
of the General Assembly:

Pursuant to the authority conferred on me by Article 3, Section 52, Sub-section (5) of the Constitution of Maryland, and in accordance with the consent of the (State Senate) - (House of Delegates), duly granted, I hereby submit a supplement to Senate Bill 150 and/or House Bill 250 in the form of an amendment to the original budget and additional proposal for the Fiscal Year ending June 30, 1980.

The Supplemental Budget will affect the previously estimated funds available for budget operations as shown on the following summary statement.

SUPPLEMENTAL BUDGET SUMMARY

Estimated General Fund Surplus Available July 1, 1980 (as per Budget Book)	\$125,287,025
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Less: Reduction in Revenues:

Income taxes (loss in fiscal year 1980 revenue associated with S.B. 928 and/or H.B. 1685 which change the standard deduction for 1979 and subsequent tax years)	\$34,000,000
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Income taxes (loss in fiscal year 1980 revenue associated with H.B. 72 which provides for a distribution to local governments of unclaimed withholding and estimated tax payments)	6,000,000
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Sales and use taxes (loss in fiscal year 1980 revenue associated with S.B. 926 and/or H.B. 1687 which repeal the 2 percent sales tax on manufacturing machinery and equipment as defined in Section 324 of Article 81 and on farm vehicles and farm equipment as defined in Section 325 of	
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